



SCM PRIVATE

INSTITUTIONAL INVESTORS TURN TO SCM PRIVATE FOR BETTER RETURNS, BETTER VALUE AND INCREASED TRANSPARENCY

London 10 March 2011: SCM Private (SCM), the leading active manager of Exchange Traded Funds (ETFs), is pleased to announce its first institutional mandate with a substantial investment from Greenwich University. In addition SCM has received memorandums of interest from several large investment portfolios.

SCM's co-founder and investment manager, Alan Miller said: "I am thrilled to get our first Institutional mandate from Greenwich University. Our entire remit surrounds our belief that investors deserve a better deal and our aim is to give a credible alternative to low returns, poor service, high product complexity, high fees and short-termism that has become the norm in the fund management industry.

"There is no reason why institutional investors should have to continue to follow the status quo. I am looking forward to widening our provision of simple and transparent investing, using a highly liquid and low cost model, that can produce well above average returns for both institutional and retail investors."

Founded in June 2009, SCM is a specialist investment manager that combines passive investment instruments – Exchange Traded Funds (ETFs) that are genuinely and continuously actively managed - with much lower dealing costs, commission and price spreads when compared to traditional funds. Alan Miller uses his vast active stock picking experience to conduct 'under the bonnet' research by investigating thoroughly how these index products are constituted. Since inception SCM has delivered well above average performance at well below average costs.

Alan Albert, a trustee from Greenwich University said: "In the current volatile market, we wanted a different approach that gave us diversification, maximum returns on our investment and assurance that the manager could minimise the downside. Alan Miller and SCM gave us the confidence that their interests are inextricably linked to ours, through a simple no-nonsense approach to investing which fulfils our investment goals."

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